



**City of Bristol
Board of Finance Meeting
June 25, 2019**

A meeting of the Board of Finance was held on Tuesday, June 25, 2019 at 5:30 p.m. in the Council Chambers of City Hall, 111 North Main Street, Bristol, Connecticut. The following were in attendance: Chairperson John Smith, Vice Chairman Orlando Calfe, Mayor Ellen Zoppo-Sassu, Commissioners Ron Burns, Jake Carrier, Mike LaMothe, Marie O'Brien and Cheryl Thibeault. Nicolas Jones was absent. Also present from the Comptroller's Office: Diane Waldron and Robin Manuele.

June 19, 2019

Ladies and Gentlemen:

The regular Board of Finance Meeting will be held on Tuesday, June 25, 2019 at 5:30 p.m. in City Hall Council Chambers, 111 North Main Street, Bristol, Connecticut.

Agenda

1. Call to order
Pledge of Allegiance
2. Public Participation
3. Consent Agenda
 - a. Approval of Minutes:
 1. Regular Meeting - May 28, 2019
 2. Special Meeting - June 11, 2019
 - b. Library: Additional appropriation of \$2,000 within the Special Grants and Donations Fund
 - c. Various Departments: Transfers totaling \$4,041 within the General Fund
 - d. Aging: Transfer of \$2,748 within the Aging operating budget
 - e. Bristol Development Authority:
 1. Transfers totaling \$2,495 within the Community Development Block Grant Fund
 2. Transfer of \$25,000 within the Community Development Block Grant Fund
 - f. Public Works:
 1. Transfers totaling \$57,186 within the General Fund
 2. Transfer of \$38,142 within the Capital Projects Fund
 3. Additional appropriation of \$2,486,925 within the General Fund
4. Committee Reports:
 - a. Insurance Committee - June 6, 2019
 - b. Purchasing Committee - June 13, 2019
5. Police Department:
 - a. Transfer of \$55,000 within the General Fund

- b. Additional appropriation of \$55,000 within the Equipment Building Sinking Fund
- 6. Public Works:
 - a. Transfers totaling \$195,248 within the General Fund
 - b. Additional appropriation of \$195,248 within the Equipment Building Sinking Fund
 - c. Transfers totaling \$108,400 within the General Fund
 - d. Additional appropriation of \$91,900 within the Equipment Building Sinking Fund
- 7. Board of Education: Budget Update
- 8. Comptroller's Office:
 - a. Resolution appropriating \$514,810 for the Northeast Middle School Ceiling Tile Replacement
 - b. Resolution authorizing issuance of bonds or notes in the amount of \$514,810 to finance the appropriation for the Northeast Middle School Ceiling Tile Replacement
 - c. Resolution appropriating \$445,835 for the School District Technology Upgrades
 - d. Resolution authorizing issuance of bonds or notes in the amount of \$445,835 to finance the appropriation for the School District Technology Upgrades
 - e. Resolution appropriating \$150,000 for the Development of a City Parks Master Plan
 - f. Resolution authorizing issuance of bonds or notes in the amount of \$150,000 to finance the appropriation for the Development of a City Parks Master Plan
 - g. Resolution appropriating \$100,000 for the Page Park Maintenance Area Improvements Projects
 - h. Resolution authorizing issuance of bonds or notes in the amount of \$100,000 to finance the appropriation for the Page Park Maintenance Area Improvements Projects
 - i. Resolution appropriating \$1,350,000 for the Fire Headquarters Renovation Project
 - j. Resolution authorizing issuance of bonds or notes in the amount of \$1,350,000 to finance the appropriation for the Fire Headquarters Renovation Project
 - k. Resolution appropriating \$400,000 for the Acquisition of Land for Relocation of Engine Company No. 3
 - l. Resolution authorizing issuance of bonds or notes in the amount of \$400,000 to finance the appropriation for the Acquisition of Land for Relocation of Engine Company No. 3
 - m. Resolution appropriating \$100,000 for a Study on the Installation of a City-Wide Fiber Network
 - n. Resolution authorizing issuance of bonds or notes in the amount of \$100,000 for a Study on the Installation of a City-Wide Fiber Network
 - o. Resolution appropriating \$700,000 for the Rehabilitation of the Pequabuck River Conduit
 - p. Resolution authorizing issuance of bonds or notes in the amount of \$700,000 to finance the appropriation for the Rehabilitation of the Pequabuck River Conduit

- q. Resolution appropriating \$400,000 for the Replacement of the Lake Avenue Culvert
 - r. Resolution authorizing issuance of bonds or notes in the amount of \$400,000 to finance the appropriation for the Replacement of the Lake Avenue Culvert
 - s. Resolution appropriating \$380,000 for the Design of the Replacement of the Jerome Avenue Bridge
 - t. Resolution authorizing issuance of bonds or notes in the amount of \$380,000 to finance the appropriation for the Design of the Replacement of the Jerome Avenue Bridge
 - u. Resolution appropriating \$333,970 for the Main Library Lighting Conversion
 - v. Resolution authorizing issuance of bonds or notes in the amount of \$333,970 to finance the appropriation for the Main Library Lighting Conversion
- 9. New Business:
 - 10. Old Business:
 - 11. Any other matter to come before said meeting
 - 12. Adjournment

PER ORDER OF THE CHAIRPERSON
John Smith

1. Call to order

Chairperson Smith called the meeting to order at 5:30 p.m.
Pledge of Allegiance

2. Public Participation

3. Consent Agenda

- a. Approval of Minutes:
 - 1. Regular Meeting - May 28, 2019
 - 2. Special Meeting - June 11, 2019
- b. Library: Additional appropriation of \$2,000 within the Special Grants and Donations Fund
- c. Various Departments: Transfers totaling \$4,041 within the General Fund
- d. Aging: Transfer of \$2,748 within the Aging operating budget
- e. Bristol Development Authority:
 - 1. Transfers totaling \$2,495 within the Community Development Block Grant Fund
 - 2. Transfer of \$25,000 within the Community Development Block Grant Fund
- f. Public Works:
 - 1. Transfers totaling \$57,186 within the General Fund
 - 2. Transfer of \$38,142 within the Capital Projects Fund
 - 3. Additional appropriation of \$2,486,925 within the General Fund

Commissioner LaMothe made a motion seconded by Commissioner Burns

"To approve the consent agenda and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

4. Committee Reports:

a. Insurance Committee - June 6, 2019

Chairperson Smith gave the report of the Insurance Committee from June 6, where the main focus was to discuss with Department Heads what happens when employees go out on Workers' Compensation with PMA. Mayor Zoppo Sassu stated the City needs to go out to bid as the satisfaction level is very low with PMA.

Commissioner Carrier made a motion seconded by Commissioner Thibeault

"To accept the Insurance Committee report from June 6, 2019 and place on file."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

b. Purchasing Committee - June 13, 2019

Commissioner Burns gave the report of the Purchasing Committee from June 13, the Committee discussed the City's Procurement Card Program and Energy Procurement with the City's Purchasing Agent. Roger explained the protocols and safeguards for the PCards so the Committee feels comfortable making a few motions for provisions to the policy.

Commissioner Burns made a motion seconded by Commissioner O'Brien

"To allow the use of procurement cards for meals in instances of travel, provided that such travel is previously approved by the Mayor in accordance with City travel policy, subject to meal allowance rates as established by the General Services Administration (GSA)."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

Commissioner Burns made a motion seconded by Commissioner O'Brien

"To modify the monthly threshold for procurement card activity per card, from \$5,000.00 to \$10,000.00."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

Commissioner Calfe made a motion seconded by Commissioner LaMothe
"To accept the Purchasing Committee report from June 13, 2019 and place on file."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

5. Police Department:

a. Transfer of \$55,000 within the General Fund

Commissioner Thibeault made a motion seconded by Commissioner Burns

"To transfer \$55,000 from Communications Equipment to Operating Transfers Out Special Revenue and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Following a voice vote, the Chairperson declared the motion carried. Commissioner Calfe voted No.

b. Additional appropriation of \$55,000 within the Equipment Building Sinking Fund

Commissioner Thibeault made a motion seconded by Commissioner Burns

"To make an additional appropriation of \$55,000 within the Equipment Building Sinking Fund for the purchase of a paddywagon and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

6. Public Works:

Diane Waldron stated it is requested the following items be tabled, as it is being proposed to use surplus funds in the Public Works budget and some items requested are new and some are from the budget process that weren't approved. Public Works Director Ray Rogozinski explained each request for the Board.

Ray stated the first two requests are for the lead abatement from 2016, lead testing was performed throughout the building and cleaning. The insurance carrier denied the claim and the vendors were paid.

a. Transfers totaling \$195,248 within the General Fund

b. Additional appropriation of \$195,248 within the Equipment Building Sinking Fund

Mayor Zoppo-Sassu made a motion seconded by Commissioner Burns
"To table items 6a and 6b."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

c. Transfers totaling \$108,400 within the General Fund

Ray explained each capital outlay item, some of the items such as the hot box and Engineering Professional Fees did not receive funding during the budget process and other items such as the snowblower, grease gun, garage bay doors, pilot route software and shop vacuum were additional requests. Ray stated there have been a number of vacancies throughout the year that provided this surplus available for these requests; Assistant City Engineer, four Laborers, Light Mechanic, Transfer Station Operator and a Solid Waste Operator.

Commissioner Burns made a motion seconded by Commissioner Calfe
"To table items 6c and 6d."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

d. Additional appropriation of \$91,900 within the Equipment Building Sinking Fund

Commissioner made a motion seconded by Commissioner

7. Board of Education: Budget Update

8. Comptroller's Office:

- a. Resolution appropriating \$514,810 for the Northeast Middle School Ceiling Tile Replacement
- b. Resolution authorizing issuance of bonds or notes in the amount of \$514,810 to finance the appropriation for the Northeast Middle School Ceiling Tile Replacement
- c. Resolution appropriating \$445,835 for the School District Technology Upgrades
- d. Resolution authorizing issuance of bonds or notes in the amount of \$445,835 to finance the appropriation for the School District Technology Upgrades
- e. Resolution appropriating \$150,000 for the Development of a City Parks Master Plan
- f. Resolution authorizing issuance of bonds or notes in the amount of \$150,000 to finance the appropriation for the Development of a City Parks Master Plan
- g. Resolution appropriating \$100,000 for the Page Park Maintenance Area Improvements Projects
- h. Resolution authorizing issuance of bonds or notes in the amount of \$100,000 to finance the appropriation for the Page Park Maintenance Area Improvements Projects
- i. Resolution appropriating \$1,350,000 for the Fire Headquarters Renovation Project

- j. Resolution authorizing issuance of bonds or notes in the amount of \$1,350,000 to finance the appropriation for the Fire Headquarters Renovation Project
- k. Resolution appropriating \$400,000 for the Acquisition of Land for Relocation of Engine Company No. 3
- l. Resolution authorizing issuance of bonds or notes in the amount of \$400,000 to finance the appropriation for the Acquisition of Land for Relocation of Engine Company No. 3
- m. Resolution appropriating \$100,000 for a Study on the Installation of a City-Wide Fiber Network
- n. Resolution authorizing issuance of bonds or notes in the amount of \$100,000 for a Study on the Installation of a City-Wide Fiber Network
- o. Resolution appropriating \$700,000 for the Rehabilitation of the Pequabuck River Conduit
- p. Resolution authorizing issuance of bonds or notes in the amount of \$700,000 to finance the appropriation for the Rehabilitation of the Pequabuck River Conduit
- q. Resolution appropriating \$400,000 for the Replacement of the Lake Avenue Culvert
- r. Resolution authorizing issuance of bonds or notes in the amount of \$400,000 to finance the appropriation for the Replacement of the Lake Avenue Culvert
- s. Resolution appropriating \$380,000 for the Design of the Replacement of the Jerome Avenue Bridge
- t. Resolution authorizing issuance of bonds or notes in the amount of \$380,000 to finance the appropriation for the Design of the Replacement of the Jerome Avenue Bridge
- u. Resolution appropriating \$333,970 for the Main Library Lighting Conversion
- v. Resolution authorizing issuance of bonds or notes in the amount of \$333,970 to finance the appropriation for the Main Library Lighting Conversion

Commissioner Calfe requested to discuss 8k & 8l.

Commissioner Thibeault requested to discuss 8m & 8n.

Commissioner O'Brien made a motion seconded by Commissioner Burns

"In the absence of objection, I move the adoption in a single motion of the resolutions presented under items 8a, 8b, 8c, 8d, 8e, 8f, 8g, 8h, 8i, 8j, 8o, 8p, 8q, 8r, 8s, 8t, 8u, 8v, of the agenda of this meeting, making appropriations and authorizing borrowings for the following capital projects: Northeast Middle School Ceiling Tile Replacement, School District Technology Upgrades, Development of a City Parks Master Plan, Page Park Maintenance Area Improvements Projects, Fire Headquarters Renovation Project, Rehabilitation of the Pequabuck River Conduit, Replacement of the Lake Avenue Culvert, Replacement of the Jerome Avenue Bridge, Design of the Replacement of the Jerome Avenue Bridge, and the Main Library Lighting Conversion, the reading of said resolutions into the minutes to be waived and the full texts of the resolutions as presented at this meeting to be incorporated into and made a part of the minutes of this meeting and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Commissioner LaMothe:	Yes	Mayor Zoppo-Sassu:	Yes
Commissioner O'Brien:	Yes	Commissioner Jones:	Absent
Commissioner Calfe:	Yes	Commissioner Carrier:	Yes
Commissioner Burns:	Yes	Commissioner Thibeault:	Yes
Chairperson Smith:	Yes		

Following a roll call vote, the Chairperson declared the motion carried.

k. Resolution appropriating \$400,000 for the Acquisition of Land for Relocation of Engine Company No. 3

Commissioner Calfe stated his is not comfortable with this, Mayor Zoppo Sassu stated the Fire Board and 10 Year Capital Improvement Committee have approved this for a future location for the fire station to allow investigation and an appraisal to be done. There are questions for Corporation Counsel that need to be answered. Chairman Smith stated no money is being spent at this time on this project.

Commissioner O'Brien made a motion seconded by Commissioner LaMothe

"To approve a Resolution appropriating \$400,000 for the Acquisition of Land for Relocation of Engine Company No. 3, the reading of said resolutions into the minutes to be waived and the full text of the resolution as presented at this meeting to be incorporated into and made a part of the minutes of this meeting."

Commissioner LaMothe:	Yes	Mayor Zoppo-Sassu:	Yes
Commissioner O'Brien:	Yes	Commissioner Jones:	Absent
Commissioner Calfe:	No	Commissioner Carrier:	Yes
Commissioner Burns:	Yes	Commissioner Thibeault:	Yes
Chairperson Smith:	Yes		

Following a roll call vote, the Chairperson declared the motion carried.

l. Resolution authorizing issuance of bonds or notes in the amount of \$400,000 to finance the appropriation for the Acquisition of Land for Relocation of Engine Company No. 3

Commissioner O'Brien made a motion seconded by Commissioner LaMothe

"To approve a Resolution authorizing issuance of bonds or notes in the amount of \$400,000 to finance the appropriation for the Acquisition of Land for Relocation of Engine Company No. 3, the reading of said resolution into the minutes to be waived and the full text of the resolution as presented at this meeting to be incorporated into and made a part of the minutes of this meeting."

Commissioner LaMothe: Yes
Commissioner O'Brien: Yes
Commissioner Calfe: No
Commissioner Burns: Yes
Chairperson Smith: Yes

Mayor Zoppo-Sassu: Yes
Commissioner Jones: Absent
Commissioner Carrier: No
Commissioner Thibeault: No

Following a roll call vote, the Chairperson declared the motion carried.

m. Resolution appropriating \$100,000 for a Study on the Installation of a City-Wide Fiber Network

Commissioner Thibeault stated she has already expressed her concerns about this project at previous meetings.

Commissioner O'Brien made a motion seconded by Commissioner LaMothe

"To approve a Resolution appropriating \$100,000 for a Study on the Installation of a City-Wide Fiber Network, the reading of said resolution into the minutes to be waived and the full text of the resolution as presented at this meeting to be incorporated into and made a part of the minutes of this meeting."

Commissioner LaMothe: Yes
Commissioner O'Brien: Yes
Commissioner Calfe: Yes
Commissioner Burns: No
Chairperson Smith: Yes

Mayor Zoppo-Sassu: Yes
Commissioner Jones: Absent
Commissioner Carrier: No
Commissioner Thibeault: No

Following a roll call vote, the Chairperson declared the motion carried.

n. Resolution authorizing issuance of bonds or notes in the amount of \$100,000 for a Study on the Installation of a City-Wide Fiber Network

Commissioner O'Brien made a motion seconded by Commissioner LaMothe

"To approve a Resolution authorizing issuance of bonds or notes in the amount of \$100,000 for a Study on the Installation of a City-Wide Fiber Network, the reading of said resolution into the minutes to be waived and the full text of the resolution as presented at this meeting to be incorporated into and made a part of the minutes of this meeting."

Commissioner LaMothe: Yes
Commissioner O'Brien: Yes
Commissioner Calfe: Yes
Commissioner Burns: No
Chairperson Smith: Yes

Mayor Zoppo-Sassu: Yes
Commissioner Jones: Absent
Commissioner Carrier: No
Commissioner Thibeault: No

Following a roll call vote, the Chairperson declared the motion carried.

RESOLUTION APPROPRIATING \$514,810 FOR NORTHEAST MIDDLE SCHOOL CEILING TILE REPLACEMENT

RESOLVED,

- (a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the removal and replacement of ceiling tile at Northeast Middle School and related work.
- (b) That the sum of FIVE HUNDRED FOURTEEN THOUSAND EIGHT HUNDRED TEN DOLLARS (\$514,810) is appropriated therefor.
- (c) The \$514,810 appropriation may be spent for acquisition and installation costs, equipment, consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.
- (d) The \$514,810 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$514,810 TO FINANCE THE APPROPRIATION FOR NORTHEAST MIDDLE SCHOOL CEILING TILE REPLACEMENT

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of FIVE HUNDRED FOURTEEN THOUSAND EIGHT HUNDRED TEN DOLLARS (\$514,810) to finance the appropriation for the removal and replacement of ceiling tile at Northeast Middle School and related work, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FIVE HUNDRED FOURTEEN THOUSAND EIGHT HUNDRED TEN DOLLARS (\$514,810). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the

irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$445,835 FOR SCHOOL DISTRICT TECHNOLOGY UPGRADES

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake technology upgrades throughout the Bristol School District, including acquisition and installation of District-wide wireless network upgrades and replacement of high school networks.

(b) That the sum of FOUR HUNDRED FORTY-FIVE THOUSAND EIGHT HUNDRED THIRTY-FIVE DOLLARS (\$445,835) is appropriated therefor.

(c) The \$445,835 appropriation may be spent for acquisition and installation costs, equipment, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$445,835 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$445,835 TO FINANCE THE APPROPRIATION FOR SCHOOL DISTRICT TECHNOLOGY UPGRADES

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of FOUR HUNDRED FORTY-FIVE THOUSAND EIGHT HUNDRED THIRTY-FIVE DOLLARS (\$445,835) to finance the appropriation for School District Technology Upgrades, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED FORTY-FIVE THOUSAND EIGHT HUNDRED THIRTY-FIVE DOLLARS (\$445,835). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar,

transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$150,000 FOR DEVELOPMENT OF A CITY PARKS MASTER PLAN

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake development of a City Parks Master Plan, including consultant fees, and any related work.

(b) That the sum of ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) is appropriated therefor.

(c) The \$150,000 appropriation may be spent for planning and design costs, architectural or other consultant fees, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$150,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$150,000 TO FINANCE THE APPROPRIATION FOR DEVELOPMENT OF A CITY PARKS MASTER PLAN

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) to finance the appropriation for the development of a City Parks Master Plan, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they

deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$100,000 FOR THE PAGE PARK MAINTENANCE AREA IMPROVEMENTS PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design of Page Park Maintenance Area Improvements, and any related work and improvements.

(b) That the sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000) is appropriated therefor.

(c) The \$100,000 appropriation may be spent for planning and design costs, equipment, materials, site improvements, engineering, architectural or other consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The Board of Finance, subject to the approval by a Joint Meeting of the City Council and Board of Finance, may reduce or modify the scope of the project if funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$100,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$100,000 TO FINANCE THE APPROPRIATION FOR THE PAGE PARK MAINTENANCE AREA IMPROVEMENTS PROJECT

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000) to finance the appropriation for Page Park Maintenance Area Improvements Project, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE HUNDRED THOUSAND DOLLARS (\$100,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they

deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$1,350,000 FOR THE FIRE HEADQUARTERS RENOVATION PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the renovation of Fire Headquarters, including improvements to the kitchen, heating and air conditioning, electric system, lockers, fixtures, plumbing and building exterior.

(b) That the sum of ONE MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS (\$1,350,000) is appropriated therefor.

(c) The \$1,350,000 appropriation may be spent for design and construction costs, equipment, materials, site improvements, engineering or other consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The Board of Finance, subject to the approval by a Joint Meeting of the City Council and Board of Finance, may reduce or modify the scope of the project if funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$1,350,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$1,350,000 TO FINANCE THE APPROPRIATION FOR THE FIRE HEADQUARTERS RENOVATION PROJECT

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of ONE MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS (\$1,350,000) to finance the appropriation for renovations of Fire Headquarters, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS (\$1,350,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they

deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$400,000 FOR THE ACQUISITION OF LAND FOR RELOCATION OF ENGINE COMPANY NO. 3

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the acquisition of a parcel of land for the relocation of Engine Company No. 3, provided, however, that no parcel shall be acquired until such acquisition has been approved by the Planning Commission pursuant to Section 8-24 of the General Statutes of Connecticut, Revision of 1958, as amended.

(b) The sum of FOUR HUNDRED THOUSAND DOLLARS (\$400,000) is appropriated therefor.

(c) The \$400,000 appropriation may be spent for costs related to the acquisition of land, feasibility and planning studies related to potential acquisition, appraisals, surveys, testing, consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$400,000 appropriation shall be funded from borrowing less any grants received to defray this additional appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$400,000 TO FINANCE THE APPROPRIATION FOR THE ACQUISITION OF LAND FOR RELOCATION OF ENGINE COMPANY NO. 3

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of FOUR HUNDRED THOUSAND DOLLARS (\$400,000) to finance the appropriation for the acquisition of a parcel of land for the relocation of Engine Company No. 3, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED THOUSAND DOLLARS (\$400,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they

deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$100,000 FOR A STUDY ON THE INSTALLATION OF A CITY-WIDE FIBER NETWORK

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake a study of a cost-benefit analysis and strategic plan for a City-wide fiber network.

(b) That the sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000) is appropriated therefor.

(c) The \$100,000 appropriation may be spent for design, engineering or other consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$100,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$100,000 TO FINANCE THE APPROPRIATION FOR A STUDY ON THE INSTALLATION OF A CITY-WIDE FIBER NETWORK

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000) to finance the appropriation for a study of a cost-benefit analysis and strategic plan for a City-wide fiber network. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE HUNDRED THOUSAND DOLLARS (\$100,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they

deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$700,000 FOR THE REHABILITATION OF THE PEQUABUCK RIVER CONDUIT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the Pequabuck River Conduit Rehabilitation project, including repairs to precast culverts (twin 16' x 10") on approximately 4,500 lineal feet from the West End to east of Main Street, and any related work.

(b) That the sum of SEVEN HUNDRED THOUSAND DOLLARS (\$700,000) is appropriated therefor. Said appropriation is in addition to the \$45,000 approved by the Board of Finance on April 22, 2014 and by the Joint Board on May 19, 2014 as part of the 2014-2015 Capital Budget, for an aggregate appropriation of \$745,000.

(c) The \$700,000 appropriation may be spent for design and construction costs, equipment, materials, site improvements, land and easement acquisitions, engineering or other consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$700,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$700,000 TO FINANCE THE APPROPRIATION FOR THE REHABILITATION OF THE PEQUABUCK RIVER CONDUIT

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of SEVEN HUNDRED THOUSAND DOLLARS (\$700,000) to finance the appropriation for Pequabuck River Conduit Rehabilitation Project, including repairs to precast culverts (twin 16' x 10") on approximately 4,500 lineal feet from the West End to east of Main Street, and any related work, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed SEVEN HUNDRED THOUSAND DOLLARS (\$700,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount

of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$400,000 FOR THE REPLACEMENT OF THE LAKE AVENUE CULVERT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the replacement of the Lake Avenue culvert project, including replacement of the culvert which conveys the Cuss Gutter Brook located south of the Department of Public Works transfer station access and north of Lake Compounce service access, and any related work.

(b) That the sum of FOUR HUNDRED THOUSAND DOLLARS (\$400,000) is appropriated therefor. Said appropriation is in addition to the \$140,000 approved by the Board of Finance on May 2, 2018 and May 22, 2018 and by the Joint Board on May 21, 2018 and June 12, 2018 as part of the 2018-2019 Capital Budget, for an aggregate appropriation of \$540,000.

(c) The \$400,000 appropriation may be spent for design and construction costs, equipment, materials, site improvements, land and easement acquisitions, engineering or other consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$400,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$400,000 TO FINANCE THE APPROPRIATION FOR THE REPLACEMENT OF THE LAKE AVENUE CULVERT

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of FOUR HUNDRED THOUSAND DOLLARS (\$400,000) to finance the appropriation for the design and construction of the replacement of the Lake Ave. Bridge, including replacement of the culvert which conveys the Cuss Gutter Brook located south of the Department of Public Works transfer station access and north of Lake Compounce service access, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED THOUSAND DOLLARS (\$400,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount

of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$380,000 FOR DESIGN OF THE REPLACEMENT OF THE JEROME AVENUE BRIDGE

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design of the replacement of Jerome Avenue Bridge.

(b) That the sum of THREE HUNDRED EIGHTY THOUSAND DOLLARS (\$380,000) is appropriated therefor.

(c) The \$380,000 appropriation may be spent for design costs, engineering or other consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$380,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$380,000 TO FINANCE THE APPROPRIATION FOR DESIGN OF THE REPLACEMENT OF THE JEROME AVENUE BRIDGE

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of THREE HUNDRED EIGHTY THOUSAND DOLLARS (\$380,000) to finance the appropriation for the replacement of the Jerome Avenue Bridge, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed THREE HUNDRED EIGHTY THOUSAND DOLLARS (\$380,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they

deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING \$333,970 FOR MAIN LIBRARY LIGHTING CONVERSION

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the conversion to LED lighting at the Main Library.

(b) That the sum of THREE HUNDRED THIRTY-THREE THOUSAND NINE HUNDRED SEVENTY DOLLARS (\$333,970) is appropriated therefor.

(c) The appropriation may be spent for acquisition and installation costs, equipment, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$333,970 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF \$333,970 TO FINANCE THE APPROPRIATION FOR LIGHTING CONVERSION AT THE MAIN LIBRARY

RESOLVED,

- (a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of THREE HUNDRED THIRTY-THREE THOUSAND NINE HUNDRED SEVENTY DOLLARS (\$333,970) to finance the appropriation for conversion to LED lighting at the Main Library, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.
- (b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed of THREE HUNDRED THIRTY-THREE THOUSAND NINE HUNDRED SEVENTY DOLLARS. The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount

of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes

9. New Business:

Mayor Zoppo Sassu made a motion seconded by Commissioner Calfe

"To bring the Community Services Relocation to the table"

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

Mayor Zoppo Sassu explained there are three families from 111 Stewart Street being relocated due to Code Enforcement activity and there is only \$1,600 available in the line item for this purpose through June 30. Hotel and moving expenses may be needed, but it is unknown at this time so the request is being made to cover everything as there are families and children involved as the property was condemned two weeks ago.

Mayor Zoppo Sassu made a motion seconded by Commissioner Burns

"To transfer \$6,000 from the General Fund Contingency account to Community Services - Relocation and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

10. Old Business:

11. Any other matter to come before said meeting

12. Adjournment

Commissioner Calfe made a motion seconded by Commissioner O'Brien

"To adjourn at 6:40 p.m."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

Attest:

A handwritten signature in black ink, appearing to read "Diane M. Waldron", with a long, sweeping horizontal stroke at the end.

Diane M. Waldron
Board of Finance Clerk